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PALLADIUM  
COMMUNICATIONS

Public Service Commission  
211 Sower Boulevard  
PO Box 615  
Frankfort, KY 40602-0615

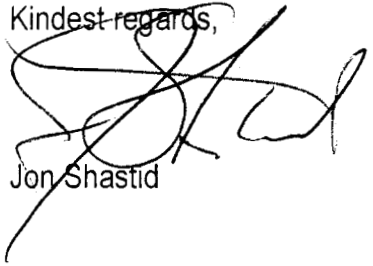
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FEB 17 2001  
PUBLIC SERVICE  
COMMISSION  
PSC  
FINANCIAL ANALYSIS

Dear Sir or Madam:

050 17300 -0505  
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Pursuant to the attached letter regarding failure to file a report for the Kentucky Universal Fund, please be advised that JTC Communications closed September of 2000 and thus had no reason to file. Confirmation of this can be obtained through the Revenue Cabinet since we have filed all the applicable documents and statements with them and have received confirmation from them of cancellation of our sales tax permit.

Should you require anything else, please let me know as I am be handling all inquires regarding JTC.

Kindest regards,  
  
Jon Shastid